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**Acquisitions and Disposals :: Discloseable Transaction :: ESTABLISHMENT OF A SUBSIDIARY IN JILIN CITY, CHINA**

\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	03-Oct-2012 20:31:34
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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	ESTABLISHMENT OF A SUBSIDIARY IN JILIN CITY, CHINA
Description	Please see attached.

**Attachments**


Annct\_Establishment\_of\_subsiidiary\_in\_Jilin\_China.pdf

Total size = **39K**  
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**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

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**ESTABLISHMENT OF A SUBSIDIARY IN JILIN CITY, CHINA**

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Further to the announcements made on 29 August 2012, 20 September 2012 and 24 September 2012, the Board of Directors of Chasen Holdings Limited (the “**Company**” or “**Chasen**”) is pleased to announce that its wholly-owned subsidiary, EONS GLOBAL HOLDINGS PTE. LTD. has, on 28 September 2012, incorporated a wholly-owned subsidiary, namely Eons Global Water (JL) Co Ltd, in Jilin City, People’s Republic of China (“**PRC**”) to operate the purified water treatment plant and a waste water treatment plant respectively. (the “**Transaction**”).

**1. Information on Eons Global Water (JL) Co Ltd**

The principal activity of Eons Global Water (JL) Co Ltd is to carry on the Transfer-Operate-Transfer project with Jilin Economic Technology Development Board in Jilin City, PRC, for a purified water treatment plant and a waste water treatment plant with an operating concession period of 30 years. The registered share capital of Eons Global Water (JL) Co Ltd is USD4,000,000. However as at the date of this announcement, the Company has not contributed any paid up share capital of Eons Global Water (JL) Co Ltd. The paid-up capital of Eons Global Water (JL) Co Ltd would be increased as and when required and be increased progressively up to USD4,000,000 if needed.

**2. Rationale for the Transaction**

The rationale for the Transaction is to facilitate the Group’s move into the PRC market in infrastructural projects management such as water treatment or any environment protection related projects in the ordinary course of business.

**3. Financing and Financial Effects of the Transaction**

The Transaction was funded entirely through internal sources and bank financing.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 March 2013.

**4. Interest of Directors and Controlling Shareholders**

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Low Weng Fatt  
Managing Director & CEO  
3 October 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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